



## **BEARFACTS 1997 – 2007**

### **Sheridan , Montana [30091]**

Sheridan is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2007 population of 3,365 ranked 40th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Sheridan had a per capita personal income (PCPI) of \$31,783. This PCPI ranked 22nd in the state and was 96 percent of the state average, \$33,225, and 82 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 13.5 percent from 2006. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Sheridan was \$20,902 and ranked 9th in the state. The 1997-2007 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Sheridan had a total personal income (TPI) of \$106,950\*. This TPI ranked 37th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Sheridan was \$90,527\* and ranked 35th in the state. The 2007 TPI reflected an increase of 12.3 percent from 2006. The 2006-2007 state change was 8.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 1.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sheridan. In 2007 net earnings accounted for 49.2 percent of TPI (compared with 48.3 in 1997); dividends, interest, and rent were 28.2 percent (compared with 32.4 in 1997); and personal current transfer receipts were 22.6 percent (compared with 19.3 in 1997). From 2006 to 2007 net earnings increased 17.1 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 4.3 percent. From 1997 to 2007 net earnings increased on average 1.9 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 3.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sheridan increased from \$51,038\* in 2006 to \$58,952\* in 2007, an increase of 15.5 percent. The 2006-2007 state change was 7.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$48,819\* to the 2007 estimate was 1.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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